



December 21, 2018

Company Name: ShinMaywa Industries, Ltd.

Representative: Tatsuyuki Isogawa, President and Chief Executive Officer  
(Code number: 7224; Tokyo Stock Exchange, 1st Section)

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Corporate Planning Division (TEL0798-56-5002)

**Notice Regarding Acquisition and Completion of Acquisition of Treasury Shares and  
Cancellation of Treasury Shares**

(Acquisition of treasury shares under the provisions of the Company's Articles of Incorporation pursuant to Paragraph 2 of Article 165 of the Companies Act and cancellation of treasury shares pursuant to Paragraph 1 of Article 178 of the Companies Act)

At a meeting of the Board of Directors of ShinMaywa Industries, Ltd. (the "Company") held on July 30, 2018, the Company resolved to acquire treasury shares pursuant to Article 156 of the Companies Act as applied by Paragraph 3 of Article 165 of the Companies Act.

With the acquisition as set forth below, the acquisition of treasury shares pursuant to the resolution of the Board of Directors referred to above has been completed.

The Company also announces that, at a meeting of the Board of Directors held on December 21, 2018, it resolved to cancel treasury shares pursuant to Paragraph 1 of Article 178 of the Companies Act.

1. Status of Acquisition of Treasury Shares

- (1) Class of shares : Common stock of the Company
- (2) Total number of shares : 278,600 shares
- (3) Total amount of acquisition price : 404,136,393 yen
- (4) Acquisition period : From December 1 to December 20, 2018
- (5) Method of acquisition : Market purchase based on a discretionary account transaction agreement pertaining to treasury shares to be acquired

2. Cancellation of Treasury Shares

- (1) Class of shares : Common stock of the Company
- (2) Number of shares : 3,608,200 shares  
(3.61% of the total number of issued shares before the cancellation)
- (3) Scheduled date of cancellation : December 28, 2018

(Reference)

1. Details of the resolution regarding acquisition of treasury shares made at the meeting of the Board of Directors held on July 30, 2018

- (1) Class of shares : Common stock of the Company
- (2) Total number of shares : Up to 4,000,000 shares  
(4.19% of the total number of issued shares, excluding treasury shares)
- (3) Total amount of acquisition price : Up to 5,000,000,000 yen
- (4) Acquisition period : From July 31 to December 20, 2018
- (5) Method of acquisition : Market purchase based on a discretionary account transaction agreement pertaining to treasury shares to be acquired

2. Cumulative total number of treasury shares acquired to December 20, 2018 pursuant to the above resolution

- (1) Total number of shares : 3,608,200 shares
- (2) Total amount of acquisition price : 4,999,922,977 yen

3. Status of shares after the cancellation

- (1) Total number of issued shares : 96,391,800 shares
- (2) Number of treasury shares : 4,536,536 shares

(End of document)