



December 4, 2018

Company Name: ShinMaywa Industries, Ltd.

Representative: Tatsuyuki Isogawa, President and Chief Executive Officer
(Code number: 7224; Tokyo Stock Exchange, 1st Section)

Head Office: 1-1 Shinmeiwa-cho, Takarazuka-shi, Hyogo

Contact: Noriko Jitsuhiro, General Manager, Public & Investors Relations Department,
Corporate Planning Division (TEL0798-56-5002)

Notice Regarding Acquisition of Treasury Shares

(Acquisition of treasury shares under the provisions of the Company's Articles of Incorporation pursuant to Paragraph 2 of Article 165 of the Companies Act)

At a meeting of the Board of Directors of ShinMaywa Industries, Ltd. (the "Company") held on July 30, 2018, the Company resolved to acquire treasury shares pursuant to Article 156 of the Companies Act as applied by Paragraph 3 of Article 165 of the Companies Act. The Company has implemented the acquisition as set forth below, and it hereby announces the status of acquisition of treasury shares.

- | | | |
|--------------------------------------|---|---|
| 1. Class of shares | : | Common stock of the Company |
| 2. Total number of shares | : | 489,700 shares |
| 3. Total amount of acquisition price | : | 713,826,990 yen |
| 4. Acquisition period | : | From November 1 to November 30, 2018 |
| 5. Method of acquisition | : | Market purchase based on a discretionary account transaction agreement pertaining to treasury shares to be acquired |

(Reference)

1. Details of the resolution regarding acquisition of treasury shares made at the meeting of the Board of Directors held on July 30, 2018

- | | | |
|---------------------------------------|---|---|
| (1) Class of shares | : | Common stock of the Company |
| (2) Total number of shares | : | Up to 4,000,000 shares
(4.19% of the total number of issued shares, excluding treasury shares) |
| (3) Total amount of acquisition price | : | Up to 5,000,000,000 yen |
| (4) Acquisition period | : | From July 31, 2018 to December 20, 2018 |
| (5) Method of acquisition | : | Market purchase based on a discretionary account transaction agreement pertaining to treasury shares to be acquired |

2. Cumulative total number of treasury shares acquired to November 30, 2018 pursuant to the above resolution

- | | | |
|---------------------------------------|---|-------------------|
| (1) Total number of shares | : | 3,329,600 shares |
| (2) Total amount of acquisition price | : | 4,595,786,584 yen |

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