



May 22, 2018

Company Name: ShinMaywa Industries, Ltd.

Representative: Tatsuyuki Isogawa, President and Chief Executive Officer  
(Code number: 7224; Tokyo Stock Exchange, 1st Section)

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## **Notice Regarding Distribution of Dividends from Surplus**

ShinMaywa Industries, Ltd. (the "Company") hereby announces that at the Board of Directors meeting held on May 22, 2018, it resolved to distribute dividends from surplus, with a record date of March 31, 2018, as described below.

### **1. Details of Dividends**

	Dividend amount	Most recent dividend forecast (Announced April 27, 2018)	Results for the previous year (Fiscal year ended March 31, 2017)
Record date	March 31, 2018	March 31, 2018	March 31, 2017
Dividend per share	16 yen	16 yen	7 yen
Total amount of dividends	1,527million yen	—	668million yen
Effective date	June 27, 2018	—	June 28, 2017
Source of dividends	Retained earnings	—	Retained earnings

### **2. Reasons**

The Company recognizes that the appropriate return of profits to shareholders is an important management issue, and has maintained sustainable and stable dividends. In view of the fact that it has achieved the management index target set out in the three-year Medium-term Management Plan "New Challenge 100," which was formulated in 2015, as well as the status of its equity capital, the Company has decided to distribute the dividend amount referred to above.

The dividend amount does not include the interim cash dividend of 7 yen per share paid in December 2017.

This matter will be placed on the agenda of the Company's 94<sup>th</sup> annual general meeting of shareholders scheduled to be held on June 26, 2018.

**(Reference) Details of yearly dividends**

Record date	Cash dividend per share		
	Interim	Year-end	Full-year
Current fiscal year (Fiscal year ended March 31, 2018)	7 yen	16 yen	23 yen
Results for the previous year (Fiscal year ended March 31, 2017)	7 yen	7 yen	14 yen

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