May 7, 2025

Company Name: ShinMaywa Industries, Ltd.
Representative: Tatsuyuki Isogawa, President and Chief Executive Officer
(Code number: 7224; Tokyo Stock Exchange, Prime Market)
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Notice Regarding Revision of Year-end Dividend Forecast (Dividend Increase) for the Fiscal Year Ended March 2025

ShinMaywa Industries, Ltd. (the “Company”) hereby announces that at the Board of Directors meeting held on May 7, 2025, it resolved regarding the dividend per share forecast to revise (increase) the dividend, as described below.

1． Reasons for Revision of Dividend Forecast

To ensure stable and continuous dividend increases, the Company has adopted a dividend policy based on DOE* and set a target standard of approximately 3% during the period of its three-year Medium-term Management Plan ending in FY2026.

Based on this, in view of the consolidated financial results for the fiscal year ended March 2025 announced today, the Company has revised the year-end dividend forecast for the fiscal year ended March 2025 to a dividend of 27 yen per share (the previous forecast was 25 yen per share).

As a result, the annual dividend for the fiscal year including the interim dividend will be 52 yen per share (DOE: 3.1%).

* DOE = Dividend per share / average of equity per share at the beginning and end of the period

2． Details of Revision

	Annual dividends (per share)		
	Interim	Year-end	Full-year
Previous forecast		25.00 yen	50.00 yen
Current forecast		27.00 yen	52.00 yen
Results for the fiscal year	25.00 yen		
Results for the previous year (Fiscal year ended March 31, 2024)	22.50 yen	24.50 yen	47.00 yen

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