

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2021	-	19.00	-	19.00	38.00
Fiscal year ending March 31, 2022	-	19.00	-		
Fiscal year ending March 31, 2022 (Forecast)				19.00	38.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2022 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2022(April 01, 2021 to March 31, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	215,000	2.8	9,000	(14.1)	9,400	(15.9)	5,500	0.2	83.54

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the nine months ended December 31, 2021

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)

Exclusion: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2021: 70,000,000 shares

March 31, 2021: 70,000,000 shares

2) Total number of treasury shares at the end of the period:

December 31, 2021: 4,165,946 shares

March 31, 2021: 4,255,653 shares

3) Average number of shares during the period:

Nine months ended December 31, 2021: 65,798,167 shares

Nine months ended December 31, 2020: 65,744,877 shares

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31,2021	As of December 31,2021
Assets		
Current assets		
Cash and deposits	23,045	17,270
Notes and accounts receivable - trade	61,137	-
Notes and accounts receivable - trade, and contract assets	-	60,326
Electronically recorded monetary claims - operating	12,610	15,541
Merchandise and finished goods	4,013	4,314
Work in process	20,304	25,325
Raw materials and supplies	18,989	21,934
Other	1,959	4,187
Allowance for doubtful accounts	(55)	(125)
Total current assets	142,004	148,775
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	18,567	18,220
Other, net	20,745	23,190
Total property, plant and equipment	39,312	41,411
Intangible assets	2,417	2,801
Investments and other assets		
Other	28,353	27,426
Allowance for doubtful accounts	(28)	(26)
Total investments and other assets	28,325	27,399
Total non-current assets	70,055	71,613
Total assets	212,060	220,388

(Million yen)

	As of March 31,2021	As of December 31,2021
Liabilities		
Current liabilities		
Notes and accounts payable - trade	24,383	27,909
Current portion of bonds payable	800	800
Short-term loans payable	2,142	6,910
Current portion of long-term loans payable	2,527	2,382
Income taxes payable	2,634	572
Provision for loss on construction contracts	3,395	2,766
Other	23,873	24,917
Total current liabilities	59,756	66,260
Non-current liabilities		
Bonds payable	2,400	1,800
Long-term loans payable	46,669	44,872
Retirement benefit liability	12,828	13,031
Other	1,567	2,093
Total non-current liabilities	63,464	61,798
Total liabilities	123,221	128,058
Net assets		
Shareholders' equity		
Capital stock	15,981	15,981
Capital surplus	15,780	15,737
Retained earnings	61,445	64,343
Treasury shares	(6,082)	(5,953)
Total shareholders' equity	87,125	90,109
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,587	1,143
Revaluation reserve for land	(376)	(376)
Foreign currency translation adjustment	139	247
Remeasurements of defined benefit plans	(530)	(421)
Total accumulated other comprehensive income	820	593
Non-controlling interests	893	1,626
Total net assets	88,838	92,329
Total liabilities and net assets	212,060	220,388

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statements of Income (For the nine months)

(Million yen)

	For the nine months ended December 31,2020	For the nine months ended December 31,2021
Net sales	147,087	154,578
Cost of sales	124,194	129,857
Gross profit	22,893	24,720
Selling, general and administrative expenses	16,296	17,594
Operating profit	6,596	7,125
Non-operating income		
Interest income	43	43
Dividend income	305	164
Share of profit of entities accounted for using equity method	161	123
Dividend income of insurance	156	166
Foreign exchange gains	-	357
Other	187	234
Total non-operating income	854	1,090
Non-operating expenses		
Interest expenses	157	150
Foreign exchange losses	295	-
Cost of inactive noncurrent assets	41	91
Borrowing fees	46	9
Loss on securitization of receivables	26	7
Other	87	78
Total non-operating expenses	654	337
Ordinary profit	6,796	7,878
Extraordinary income		
Gain on sales of investment securities	57	-
Gain on bargain purchase	90	486
Total extraordinary income	148	486
Extraordinary losses		
Loss on disposal of non-current assets	523	150
Loss on COVID-19	613	-
Total extraordinary losses	1,136	150
Profit before income taxes	5,808	8,214
Income taxes - current	1,206	1,486
Income taxes - deferred	745	1,149
Total income taxes	1,952	2,635
Profit	3,855	5,579
Profit attributable to non-controlling interests	62	180
Profit attributable to owners of parent	3,793	5,398

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Million yen)

	For the nine months ended December 31,2020	For the nine months ended December 31,2021
Profit	3,855	5,579
Other comprehensive income		
Valuation difference on available-for-sale securities	508	(443)
Foreign currency translation adjustment	(68)	(83)
Remeasurements of defined benefit plans, net of tax	354	109
Share of other comprehensive income of entities accounted for using equity method	(18)	164
Total other comprehensive income	775	(252)
Comprehensive income	4,631	5,326
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,609	5,172
Comprehensive income attributable to non-controlling interests	22	154

Segment Information

For the nine months ended December 31, 2020 (April 01, 2020 - December 31, 2020)

(Million Yen)

	Reportable segments					Others	Total	Adjustments	Consolidated Financial Statements amount
	Aircraft	Special Purpose Truck	Industrial Machinery and Environmental Systems	Parking Systems	Subtotal				
Net Sales:									
External sales	21,608	68,266	22,111	24,309	136,295	10,792	147,087	—	147,087
Intersegment sales or transfer	—	5	5	16	27	1,661	1,688	(1,688)	—
Total	21,608	68,271	22,117	24,325	136,322	12,453	148,776	(1,688)	147,087
Segment profit	40	5,121	368	2,388	7,918	720	8,639	(2,043)	6,596

For the nine months ended December 31, 2021 (April 01, 2021 - December 31, 2021)

(Million Yen)

	Reportable segments					Others	Total	Adjustments	Consolidated Financial Statements amount
	Aircraft	Special Purpose Truck	Industrial Machinery and Environmental Systems	Parking Systems	Subtotal				
Net Sales:									
Japan	8,977	69,071	16,967	26,181	121,198	12,108	133,306	—	133,306
Asia	—	974	7,363	1,356	9,694	—	9,694	—	9,694
North America	5,935	0	2,040	—	7,976	—	7,976	—	7,976
Other areas	406	1,858	1,336	—	3,600	—	3,600	—	3,600
Revenue from contracts with customers	15,319	71,904	27,708	27,537	142,470	12,108	154,578	—	154,578
Other revenue	—	—	—	—	—	—	—	—	—
External sales	15,319	71,904	27,708	27,537	142,470	12,108	154,578	—	154,578
Intersegment sales or transfer	—	12	5	27	45	1,441	1,487	(1,487)	—
Total	15,319	71,916	27,714	27,565	142,515	13,549	156,065	(1,487)	154,578
Segment profit (loss)	(410)	4,685	1,320	2,819	8,413	658	9,072	(1,946)	7,125