

July 2, 2021

Company Name: ShinMaywa Industries, Ltd.

Representative: Tatsuyuki Isogawa, President and Chief Executive Officer

(Code number: 7224; Tokyo Stock Exchange, 1st Section)

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### Notice of Changes in Subsidiaries (Acquisition of Shares)

ShinMaywa Industries, Ltd. (the “Company”) hereby announces its acquisition of shares in the companies described below.

#### 1. Outline of the Corporation that the Company Acquired Shares From

(1)	Name	Tenryu Aero Component Co., Ltd.
(2)	Address	1-1, Sohara-Koa, Kakamigahara, Gifu
(3)	Name and title of representative	Before acquisition: Makoto Fukunishi, Representative Director and President After acquisition: Kei Masai, Representative Director and President
(4)	Main business	Manufacture and assembly of aircraft components and manufacture and sales of aircraft seats
(5)	Number of employees	150 (as of June 30, 2021))
(6)	Capital	95 million yen
(7)	Date of establishment	October 1, 2009
(8)	Shareholders and shareholding ratios	Before acquisition: 100% by Tenryu Holdings Co., Ltd. After acquisition: 100% by ShinMaywa Industries, Ltd.
(9)	Relationship with the Company	There is neither capital nor personnel relationship. In terms of the business relationship, part of the manufacturing process of aircraft components is entrusted to the company.

#### 2. Reason for Acquisition of Shares

In the Aircraft Segment of the Company, sales of components for overseas aircraft manufacturers have been accounting for a large portion in recent years. Consequently, market trends for such components tend to have a great deal of impact on the Segment’s business performances. Tenryu Aero Component Co., Ltd., whose shares have been acquired by the Company, has its strengths in metal components- and domestic aircraft seats-related markets. The Company believes that it will be able to enhance its competitiveness in the aircraft market and increase the volume of sales by acquiring the said company’s shares and merging the two companies’ technologies, products, production infrastructure, etc.

#### 3. Schedule

(1) Date of acquisition of shares	July 1, 2021
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