



May 21, 2021

Company Name: ShinMaywa Industries, Ltd.

Representative: Tatsuyuki Isogawa, President and Chief Executive Officer
(Code number: 7224; Tokyo Stock Exchange, 1st Section)

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Notice Regarding Distribution of Dividends from Surplus

ShinMaywa Industries, Ltd. (the “Company”) hereby announces that at the Board of Directors meeting held on May 21, 2021, it resolved to distribute dividends from surplus, with a record date of March 31, 2021, as described below.

This matter is to be submitted as part of the agenda of the Company’s 97th Annual General Meeting of Shareholders to be held on June 24, 2021.

1. Details of Dividends

	Dividend amount	Most recent dividend forecast (Announced May 7, 2021)	Results for the previous year (Fiscal year ended March 31, 2020)
Record date	March 31, 2021	March 31, 2021	March 31, 2020
Dividend per share	19 yen	19 yen	21 yen
Total amount of dividends	1,249 million yen	—	1,380 million yen
Effective date (Initial date of payment)	June 25, 2021	—	June 30, 2020
Source of dividends	Retained earnings	—	Retained earnings

2. Reasons

The Company adopted a basic policy of providing shareholder returns with a consolidated payout ratio of 40% to 50% in the Medium-term management plan for the three-year period ended in FY2020. The Company considered the year-end dividend for the fiscal year ended March 2021 in line with this policy and decided to pay a dividend of 19 yen per share.

As a result, the annual dividend for the fiscal year including the interim dividend will be 38 yen per share (a consolidated payout ratio: 45.5%).

(Reference) Details of annual dividends

Record date	Cash dividend per share		
	Interim	Year-end	Full-year
Current fiscal year (Fiscal year ended March 31, 2021)	19 yen	19 yen	38 yen
Results for the previous year (Fiscal year ended March 31, 2020)	66 yen (Ordinary dividend of 21 yen) (Commemorative dividend of 45 yen)	21 yen	87 yen (Ordinary dividend of 42 yen) (Commemorative dividend of 45 yen)

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