

Consolidated Balance Sheets

(Millions of Yen)

| | As of March 31, 2020 | As of December 31, 2020 |
|---|-------------------------|----------------------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 19,342 | 20,948 |
| Notes and accounts receivable - trade | 67,223 | 52,880 |
| Electronically recorded monetary claims - operating | 14,532 | 14,306 |
| Merchandise and finished goods | 3,808 | 4,059 |
| Work in process | 18,562 | 24,146 |
| Raw materials and supplies | 20,127 | 20,195 |
| Other | 3,932 | 3,045 |
| Allowance for doubtful accounts | (71) | (61) |
| Total current assets | 147,457 | 139,520 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 15,306 | 18,398 |
| Other, net | 22,765 | 20,275 |
| Total property, plant and equipment | 38,072 | 38,674 |
| Intangible assets | 2,550 | 3,530 |
| Investments and other assets | | |
| Other | 26,109 | 25,945 |
| Allowance for doubtful accounts | (32) | (30) |
| Total investments and other assets | 26,077 | 25,915 |
| Total non-current assets | 66,700 | 68,120 |
| Total assets | 214,157 | 207,641 |

Consolidated Balance Sheets

(Millions of Yen)

| | As of March 31, 2020 | As of December 31, 2020 |
|---|-------------------------|----------------------------|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 27,464 | 23,050 |
| Current portion of bonds payable | 800 | 800 |
| Short-term loans payable | 1,946 | 6,109 |
| Current portion of long-term loans payable | 2,433 | 2,230 |
| Income taxes payable | 2,366 | 406 |
| Provision for loss on construction contracts | 3,961 | 3,391 |
| Other | 24,551 | 21,456 |
| Total current liabilities | 63,524 | 57,445 |
| Non-current liabilities | | |
| Bonds payable | 3,200 | 2,600 |
| Long-term loans payable | 49,187 | 47,278 |
| Retirement benefit liability | 12,772 | 12,843 |
| Other | 1,793 | 1,730 |
| Total non-current liabilities | 66,953 | 64,451 |
| Total liabilities | 130,477 | 121,897 |
| Net assets | | |
| Shareholders' equity | | |
| Capital stock | 15,981 | 15,981 |
| Capital surplus | 15,780 | 15,780 |
| Retained earnings | 58,587 | 59,751 |
| Treasury shares | (6,081) | (6,081) |
| Total shareholders' equity | 84,268 | 85,432 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 541 | 1,049 |
| Revaluation reserve for land | (376) | (376) |
| Foreign currency translation adjustment | (48) | (95) |
| Remeasurements of defined benefit plans | (1,439) | (1,085) |
| Total accumulated other comprehensive income | (1,322) | (507) |
| Non-controlling interests | 734 | 819 |
| Total net assets | 83,680 | 85,744 |
| Total liabilities and net assets | 214,157 | 207,641 |

Consolidated Statements of Income

(Millions of Yen)

| | Third Quarter of FY2019 | Third Quarter of FY2020 |
|---|----------------------------|----------------------------|
| Net sales | 162,022 | 147,087 |
| Cost of sales | 137,509 | 124,194 |
| Gross profit | 24,512 | 22,893 |
| Selling, general and administrative expenses | 16,439 | 16,296 |
| Operating income | 8,072 | 6,596 |
| Non-operating income | | |
| Interest income | 42 | 43 |
| Dividend income | 141 | 305 |
| Share of profit of entities accounted for using equity method | 299 | 161 |
| Dividend income of insurance | 152 | 156 |
| Insurance claim income | 166 | — |
| Other | 82 | 187 |
| Total non-operating income | 885 | 854 |
| Non-operating expenses | | |
| Interest expenses | 225 | 157 |
| Foreign exchange losses | 141 | 295 |
| Cost of inactive noncurrent assets | 21 | 41 |
| Borrowing fees | 372 | 46 |
| Loss on securitization of receivables | 197 | 26 |
| Other | 75 | 87 |
| Total non-operating expenses | 1,033 | 654 |
| Ordinary income | 7,925 | 6,796 |
| Extraordinary income | | |
| Gain on sales of non-current assets | 17 | — |
| Gain on sales of investment securities | — | 57 |
| Gain on bargain purchase | — | 90 |
| Total extraordinary income | 17 | 148 |
| Extraordinary losses | | |
| Loss on sales of non-current assets | 14 | — |
| Loss on disposal of non-current assets | 340 | 523 |
| Loss on COVID19 | — | 613 |
| Total extraordinary losses | 355 | 1,136 |
| Profit before income taxes | 7,587 | 5,808 |
| Income taxes - current | 1,412 | 1,206 |
| Income taxes - deferred | 1,166 | 745 |
| Total income taxes | 2,578 | 1,952 |
| Profit | 5,008 | 3,855 |
| Profit (loss) attributable to non-controlling interests | (4) | 62 |
| Profit attributable to owners of parent | 5,013 | 3,793 |

Consolidated Statements of Comprehensive Income

(Millions of Yen)

| | Third Quarter of FY2019 | Third Quarter of FY2020 |
|--|----------------------------|----------------------------|
| Profit | 5,008 | 3,855 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 55 | 508 |
| Foreign currency translation adjustment | (111) | (68) |
| Remeasurements of defined benefit plans, net of tax | 183 | 354 |
| Share of other comprehensive income of entities accounted for using equity method | (84) | (18) |
| Total other comprehensive income | 42 | 775 |
| Comprehensive income | 5,051 | 4,631 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 5,106 | 4,609 |
| Comprehensive income attributable to non-controlling interests | (55) | 22 |

Segment Information

For the Third Quarter of FY2019 (April 1, 2019 - December 31, 2019)

(Millions of Yen)

| | Reportable segments | | | | | Others | Total | Adjustments | Consolidated Financial Statements amount |
|----------------|---------------------|-----------------------|--|-----------------|----------|--------|---------|-------------|--|
| | Aircraft | Special Purpose Truck | Industrial Machinery and Environmental Systems | Parking Systems | Subtotal | | | | |
| Net Sales: | | | | | | | | | |
| Customers | 29,315 | 68,662 | 23,833 | 27,466 | 149,277 | 12,744 | 162,022 | — | 162,022 |
| Inter-segment | — | 4 | 5 | 26 | 36 | 1,522 | 1,559 | (1,559) | — |
| Total | 29,315 | 68,666 | 23,839 | 27,493 | 149,314 | 14,266 | 163,581 | (1,559) | 162,022 |
| Segment profit | 1,385 | 5,018 | 118 | 2,555 | 9,079 | 874 | 9,953 | (1,881) | 8,072 |

For the Third Quarter of FY2020 (April 1, 2020 - December 31, 2020)

(Millions of Yen)

| | Reportable segments | | | | | Others | Total | Adjustments | Consolidated Financial Statements amount |
|----------------|---------------------|-----------------------|--|-----------------|----------|--------|---------|-------------|--|
| | Aircraft | Special Purpose Truck | Industrial Machinery and Environmental Systems | Parking Systems | Subtotal | | | | |
| Net Sales: | | | | | | | | | |
| Customers | 21,608 | 68,266 | 22,111 | 24,309 | 136,295 | 10,792 | 147,087 | — | 147,087 |
| Inter-segment | — | 5 | 5 | 16 | 27 | 1,661 | 1,688 | (1,688) | — |
| Total | 21,608 | 68,271 | 22,117 | 24,325 | 136,322 | 12,453 | 148,776 | (1,688) | 147,087 |
| Segment profit | 40 | 5,121 | 368 | 2,388 | 7,918 | 720 | 8,639 | (2,043) | 6,596 |