

Summary

**Consolidated Financial Results
for the Second Quarter of Fiscal Year 2009 (April 1, 2009- September 30, 2009)**

Name of registrant: ShinMaywa Industries, Ltd. Stock Exchange Listed: Tokyo, Osaka
 Code number: 7224 (URL: <http://www.shinmaywa.co.jp>)
 Representative: Tadashi Kaneki, President and Chief Executive Officer
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1. Financial Results for the Second Quarter of FY 2009 (April 1, 2009– September 30, 2009)

(1) Consolidated Results of Operations

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
Second Quarter of FY2009	45,944	(22.7)	(781)	—	(1,126)	—	(618)	—
Second Quarter of FY2008	59,424	—	(103)	—	37	—	(125)	—

	Net income per share for this quarter	Net income per share after adjustment of latent shares for this quarter
	yen	yen
Second Quarter of FY2009	(6.20)	—
Second Quarter of FY2008	(1.26)	—

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio (Ratio of net assets to total assets)	Net assets per share
	million yen	million yen	%	yen
Second Quarter of FY2009	130,707	80,317	60.2	788.79
FY2008	140,388	81,147	56.7	797.49

2. Dividends

	Dividends per share				
	First Quarter	Second Quarter	Third Quarter	Year-end	Full-year
		yen		yen	yen
FY2008		5		5	10
FY2009		5			
FY2009 (Forecast)				5	10

3. Financial Results Forecast for FY 2009 (April 1, 2009 – March 31, 2010)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full Year	112,000	(12.3)	3,000	209.9	3,100	211.2	2,700	—	27.06