

Summary

**Consolidated Financial Results
for the First Quarter of Fiscal Year 2009 (April 1, 2009- June 30, 2009)**

Name of registrant: ShinMaywa Industries, Ltd. Stock Exchange Listed: Tokyo, Osaka
 Code number: 7224 (URL: <http://www.shinmaywa.co.jp>)
 Representative: Tadashi Kaneki, President and Chief Executive Officer
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1. Financial Results for the First Quarter of FY 2009 (April 1, 2009– June 30, 2009)

(1) Consolidated Results of Operations

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
First Quarter of FY2009	21,072	(23.1)	(1,035)	—	(1,125)	—	(495)	—
First Quarter of FY2008	27,394	—	(202)	—	16	—	5	—

	Net income per share for this quarter	Net income per share after adjustment of latent shares for this quarter
First Quarter of FY2009	yen (4.97)	yen —
First Quarter of FY2008	0.05	—

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio (Ratio of net assets to total assets)	Net assets per share
First Quarter of FY2009	million yen 133,046	million yen 80,437	% 59.3	yen 790.20
FY2008	140,388	81,147	56.7	797.49

2. Dividends

	Dividends per share				
	First Quarter	Second Quarter	Third Quarter	Year-end	Full-year
FY2008	—	yen 5	—	yen 5	yen 10
FY2009	—	—	—	—	—
FY2009 (Forecast)	—	5	—	5	10

3. Financial Results Forecast for FY 2009 (April 1, 2009 – March 31, 2010)

	Net sales		Operating income		Ordinary income		Net income		Net income per share for this quarter
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Second Quarter	50,000	(15.9)	(1,300)	—	(1,300)	—	(900)	—	(9.02)
Full Year	114,000	(10.8)	3,000	209.9	3,100	211.2	2,700	—	27.06