

February 15, 2008  
ShinMaywa Industries, Ltd.

## Notification Regarding Specification of Vehicles for Voluntary Inspection Related to Deficient Final Inspection of Automobiles that Have Received Model Designation

We have finished specifying vehicles to undergo voluntary inspection in connection with the deficient final inspection of automobiles that have received model designation disclosed on February 1, 2008.

1. Particulars leading up to vehicle specification

On February 1, 2008, we at ShinMaywa Industries, Ltd. reported to the Ministry of Land, Infrastructure, Transport and Tourism (MLIT) that there had been deficiencies in the final inspections made for compact dump trucks with model designation. The MLIT, in turn, instructed us to implement voluntary inspections and take other action for these vehicles. In response, we have narrowed down vehicles to undergo voluntary inspection by excluding those which have already undergone renewal motor vehicle inspections or have been brought in for inspection thus far from a total of 29,121 vehicles consisting of 24,116 produced over the period from July 2004 to January 2007 in which the deficient final inspections were made and 5,005 produced over the period from February to December 2007, for which we were not able to verify with certainty that the aforementioned inspection was not deficient.

2. Number of vehicles to undergo voluntary inspection

8,878

3. Cost of measures for voluntary inspection

As disclosed in the announcement made on 1 February 2008, we are projecting that the direct cost of measures related to this matter will come to about 300 million yen.

4. Action against the company in connection with this matter

As of this writing, the MLIT had not determined disciplinary action to be taken against our company in connection with this matter. We shall disclose this action as soon as it has been determined.

5. Impact on our financial results

There has not been any change in the details of the announcement made on February 1, 2008 as regards the projected direct cost of the related measures as noted above (in the section "Cost of measures for voluntary inspection"), and consequently we have not so far made any revision to our financial results forecast in connection with this matter.

We deeply apologize again for the grave apprehensions and inconvenience we have caused to all concerned parties. We are taking the aforementioned fact very seriously, and are committed to implementing rigorous measures to prevent recurrence while reinforcing our arrangements to assure compliance with laws and regulations, and otherwise making earnest efforts to recover our trustworthiness in the eyes of all.