

August 10, 2004

To Whom It May Concern:

Name of registrant: ShinMaywa Industries, Ltd.  
Representative: Jushi Ide, President and Chief Executive Officer  
Code number: 7224  
Stock exchange on which the Company's shares are listed:  
Tokyo Stock Exchange – First Section  
Osaka Securities Exchange – First Section  
Contact: Noriko Jitsuira, Section Manager, Office of the President  
Phone: 0798-56-5002

## **Result of Repurchase of Shares via ToSTNeT-2**

We hereby inform you that today we executed the repurchase of shares that was announced yesterday (August 9, 2004) as follows:

- |                                            |                                                                                          |
|--------------------------------------------|------------------------------------------------------------------------------------------|
| 1. Type of shares repurchased:             | Common Stock                                                                             |
| 2. Aggregate number of shares repurchased: | 5,000,000 shares                                                                         |
| 3. Purchase price:                         | 446 yen                                                                                  |
| 4. Aggregate purchase price:               | 2,230, 000,000 yen                                                                       |
| 5. Purchase date:                          | August 10, 2004 (Tuesday)                                                                |
| 6. Method of repurchase:                   | Repurchase via ToSTNeT-2 of Tokyo Stock Exchange<br>(a dealing system by closing prices) |

### Reference

The resolution at the board meeting held on August 9, 2004, is as follows:

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|---------------------------------------------------|-----------------------------------------|
| (1) Type of shares to be repurchased:             | Common Stock                            |
| (2) Aggregate number of shares to be repurchased: | Up to 5,000,000 shares                  |
| (3) Aggregate purchase price:                     | Up to 2,610,000,000 yen                 |
| (4) Purchase period:                              | August 10, 2004 through August 20, 2004 |

Shares having been repurchased up to August 10, 2004

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|---------------------------------------------|-------------------|
| (1) Aggregate number of shares repurchased: | 5,000,000 share   |
| (2) Aggregate purchase price:               | 2,230,000,000 yen |